

SUCCESSFULLY DELIVERED



ESCRAVOS

Client: Hyundai Heavy Industries Ltd / Chevron Nigeria Ltd.

Application: Two containerized C9 emergency diesel generators and two containerized G3516 essential gas generators, installed to provide main and emergency power for the Escravos project Mejj and Okan platforms



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KRISTIN



Customer: Statoil
Location: Norway
Application: Essential power unit and emergency power unit
Year: 2005
Delivery: The essential power unit: Caterpillar 3616 marine auxiliary diesel engine, with ABB AMG generator, electrical output of 5,2 MW
The emergency power unit: Total electrical power of 1,6 MW. Caterpillar 3516B diesel engine with ABB AMG 500 generator

FLOWSERVE



Customer: Flowserve BV - Etten-Leur, The Netherlands
Location: TUNU ans OPUKUSHI flowstations, Nigeria
Application: Gas engine-driven pump units
Year: 2005
Delivery: 5 x Caterpillar G34122 SITA gas engine of 447 bkW at 1800 rpm, coupled to flowserve pump drive with air start system in hazardous area Class 1, Div. 2, Group D



OIL & GAS NEWSFLASH



KRISTIN PLATFORM - STATOIL, NORWAY

FOREWORD



Welcome to the first issue of the Pon Power Oil & Gas Newsflash! As we celebrate our first anniversary as a separate company, we're taking the opportunity to introduce our team and activities to all our customers and business partners.

In 2006, we put everything in place to ensure we can achieve our ambitious growth objectives and balance our workforce capacity with future requirements. At the same time, we've extended and further developed our services. In addition to providing first-class technical knowledge of Caterpillar engines and system requirements during the sales and execution phases of a project, our professionals can now offer outstanding base management services in the After Sales phase.

In order to be able to serve our local and international markets as effectively as possible, we now have offices in Norway, Denmark and the Netherlands. The teams will grow at the same rate, guaranteeing our customers even coverage and rapid response times.

In 2007, we will continue to focus on further improving our services and professional approach. Through this newsletter, we'll keep you informed of any key developments, as well as the benefits that working with Pon Power Oil & Gas can have for your business.

Rob Heukelom
Managing Director

ABOUT PON POWER OIL & GAS



Our team - at your service

As our young company gains speed, we're focusing on an organizational approach that will guarantee success – for us and for our clients. So what have we been up to?

Wide variety of projects

Pon Power Oil & Gas carries out a wide variety of onshore and offshore projects, both local and international in scope. The most common systems we design are for power, fire water, hydraulic and pump systems. Each and every one is meticulously designed, produced and tested to meet industry requirements and specific customer needs.

Unique approach

Although Pon Power Oil & Gas as a separate entity is relatively

new, we can draw on decades of experience and expertise. What's more, we always take a truly tailored, team-based approach, often working in close and intensive collaboration with our clients' employees.

Safety matters

We set the highest safety standards for every project, ensuring our people are fully aware of the very latest safety processes and procedures. That's why we recently put all staff through a state-of-the-art Offshore Safety program given by Falck Nutec, the recognized world leader in the provision of Safety & Survival training for offshore personnel.



PARTNERS IN EXCELLENCE PON POWER OIL & GAS AND NAM

Since 2002, Pon Power Oil & Gas has been responsible for the complete maintenance of all offshore CAT installations of the Nederlandse Aardolie Maatschappij BV (NAM), the Netherlands' largest producer of natural gas. The maintenance contract between the two companies has proved so successful that it was extended to onshore installations in Berkel in 2005. Pon Power Oil & Gas Service Manager Edwin den Breejen shares the secrets of this success.



NAM K-14FA1

Much more than just maintenance

Under the Long-Term Service Agreement (LTSA) with NAM, Pon Power Oil & Gas is responsible for safeguarding the technical integrity of all installations by means of long-term planning and condition monitoring. "In practice, that means much more than just carrying out maintenance: we're responsible for proactively determining what needs to be done and when, while monitoring performance against agreed Key Performance Indicators," explains Edwin. "The focus is on maximizing reliability, uptime and cost efficiency. To achieve that, NAM entrusts critical decisions to our engineers, based on their technical expertise and in-depth understanding of NAM's needs."

True partnership

This makes the relationship between NAM and Pon Power Oil & Gas not so much one of supplier and customer, but more one of trusting partners with shared goals and mutual responsibilities, Edwin emphasizes. "That's really shown by the way in which we continuously consult each other. One of our people is fully integrated into the NAM Work Coordination team and we have monthly core team meetings, where we discuss issues

and resolve them together. We also formally review performance twice a year." This ongoing dialogue fosters a shared commitment to excellence, and allows Pon Power Oil & Gas to make improvements much more rapidly.

Fully integrated

NAM's complete trust in Pon Power Oil & Gas is demonstrated by the fact that our engineers have direct and continuous access to essential NAM operational management systems. As a result, they can monitor performance at all times. In addition, they are responsible for carrying out a number of usually internal, higher-value activities, such as preparing work orders and planning adjustments. "We're working as part of NAM's business," confirms Edwin. "That's almost unheard of in the industry, but it's proved to be very effective."

Proven results

Not only have all targets been met year after year, but in some cases they have been exceeded, to the satisfaction of both parties. "The impact on NAM's business has been hugely positive," Edwin says. "Take corrective costs, for instance – those unexpected maintenance costs that you can't plan for. Since we first entered into the LTSA, we've pushed these costs down from more than 25% of total maintenance costs to less than 10%. That's quite an achievement!"

Looking ahead

So what does the future hold? "All the signs are encouraging," says Edwin. "We're very much looking forward to continuing this partnership. In fact, we'd like to extend a similar approach to more of our customers, so we can add value as a true partner to their businesses."

Designed for reliability

CAT engines are known for their reliability, but the C175 sets new standards: it's the most reliable and durable CAT engine to date. During its development, dedicated teams were assigned to assess every single one of the C175's countless systems and components. This guarantees superior product performance.

Environmentally responsible

The C175 meets strict US EPA Tier 2 emission standards, further demonstrating CAT's commitment to environmentally responsible engineering. Furthermore, CAT engineers achieved these standards without compromising the C175's excellent fuel economy ratios or enhanced power performance.

Let the C175 work for you

The C175 is currently being successfully piloted by one of the world's largest offshore drilling contractors. Although the order book isn't open yet, we will keep you informed of all C175 developments. To find out what the C175 could mean for your business, e-mail Jan van Nieuwenhuijzen at jan.van.nieuwenhuijzen@ponpoweroilandgas.com.

CAT C175: MORE POWER THAN EVER BEFORE



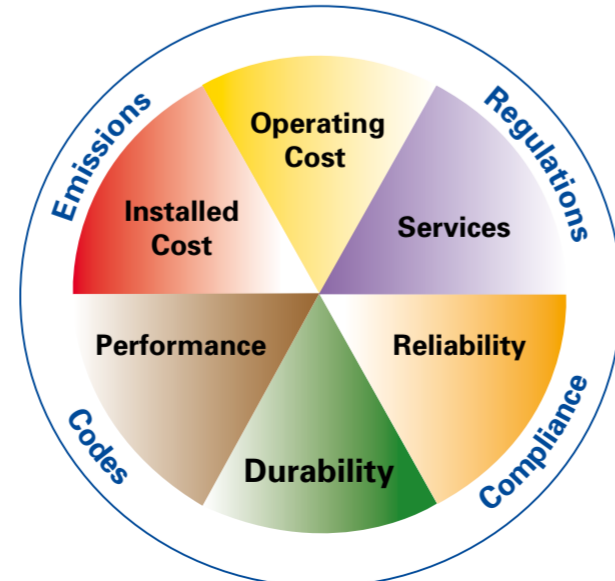
Pon Power Oil & Gas is committed to helping clients stay ahead of the competition. That's why we invited them to a preview of the CAT C175, Caterpillar's next-generation centerline engine in Malaga, Spain, as early as April 5-7, 2006. Designed to address specific industry needs, the C175 provides a massive 2-4MW of power. It's the first centerline engine to offer so much power in a single high-speed package. Depending on type and application, we'll be introducing the C175 series between 2007 and 2011.

Introducing a market leader

Meeting Six Sigma standards, the C175 is the first generator engine to incorporate ACERT technology. This means it offers superior fuel efficiency and delivery, faster engine response times, improved air management and even lower CO2 emissions. The C175 also enables quick and effective upgrades around an already advanced core – so it can meet the changing needs of your business, today and tomorrow.

Maximum power, minimum costs

Although the engine is significantly more powerful, clients won't be hit by any increase in installation and operational costs. In fact, maintenance costs are much lower, thanks to the addition of advanced electronic controls. These provide on-the-spot diagnostic information and troubleshooting solutions.



SAFEGUARDING THE UK'S GAS SUPPLY PON POWER OIL & GAS SUPPLIES EMERGENCY POWER FOR MAJOR GAS TERMINAL

Every day, industrial and domestic UK gas users depend on the huge volumes of gas that travel from Norway through the world's longest subsea gas pipeline. For them, any power failure at the receiving terminal could be disastrous. That's why the Langed Joint Venture chose Pon Power Oil & Gas to install the emergency power system for its receiving terminal at Easington.

Power you can rely on

The Langed Joint Venture was set up to transport gas 1200km from Norway's Ormen Lange Field to market delivery points in the UK and continental Europe, as well as to transport gas from elsewhere to the UK. From the Easington terminal, the gas is then cleaned, measured and adjusted for further transport through the UK's distribution network. "For a facility of this magnitude and complexity, we wanted the very best emergency power system," says Peter Fuller, Senior Electrical Engineer at WorleyParsons, the contractors responsible for detail engineering, procurement assistance and construction supervision. "That's why we chose the Caterpillar 3516 DITA HD."

Successfully tested

Pon Power Oil & Gas was also responsible for implementing and testing the emergency power. "The testing phase was carried out with exemplary workmanship and professionalism," says Peter. "Without Pon Power, the whole Easington project would have taken far longer and been much more difficult to complete." Some 20% of the national gas supply is now streaming through the facility – with every possible guarantee of safe supply.

"For a facility of this magnitude and complexity, we wanted the very best emergency power system. That's why we chose the Caterpillar 3516 DITA HD."



Caterpillar 3516 DITA HD - Key Features

- Acoustic enclosure according to NORSOK classification
- Water-mist fire-suppression system
- Air intake/outlet channels
- Exhaust system
- Air start module
- NiCd-based electric start system
- Fuel tank
- Oil tank
- Control systems and MCC

CAT BATTLES THE DESERTS



Taking part in the world's toughest rally requires the very best equipment and a team that works together as one. In the 2007 Dakar Rally, the world's most demanding rally for man and machine, the GINAF Rally Power team battled against the deserts of North Africa. The team drove two GINAF trucks of their own design, equipped with powerful and reliable Caterpillar engines, type C 18, with a capacity of no less than 950 pk each. Both trucks finished in Dakar with very satisfying results: 4th and 8th position. Pon Power is sponsoring the GINAF Rally Power under the slogan "Supporting Powerful Teamwork", because only powerful teamwork leads to success – a principle that applies to both GINAF and Pon Power Oil & Gas.

For more information, visit: www.ginafrallypower.com.

CUSTOMIZED POWER SOLUTIONS BUSINESS DEVELOPMENT: ADDRESSING YOUR CHALLENGES

In the increasingly challenging oil and gas industry, our clients need effective and cost-efficient solutions to their business issues. We've therefore put in place a business development process geared to giving them exactly that. Business Developer Gerard Lubbinge explains how it works.

Working together

"At Pon Power Oil & Gas, we take a dual approach to developing truly customized solutions for clients," says Gerard. "First, we're proactive: our Innovation Department carries out extensive research into industry requirements and broader challenges, such as environmental issues and health and safety regulations. Second, we carefully listen to – and act on – the issues each client tells us matter most to them. This dual approach gives us the best understanding of clients' current and future challenges, so we can develop unique solutions."

Specific benefits

Our business development approach targets specific benefits for the client in question. As an example, Gerard mentions one client who wanted to cut costs and improve health and safety on their smaller oil and gas platforms. "Based on those objectives, and drawing on our extensive, research-based expertise, we developed remote monitoring and control systems that allow the company to run operations without on-site staff – increasing safety and reducing costs at the same time."

Future-ready

Looking forward, Pon Power Oil & Gas will continue to focus on developing innovative power systems that meet client needs and deliver significant competitive advantages. We're committed to offering both new and existing clients the very best solutions possible for their particular business," says Gerard. "If you think your operations could be optimized, we want to hear from you. In fact, we'd relish the challenge!"